

**SECTION .0700 - SERVICING**

**04 NCAC 03M .0701      TRANSFER OF SERVICING RIGHTS**

A person shall not transfer servicing rights or obligations to a person unless that person holds a mortgage servicing license or is a person exempt from the Act pursuant to G.S. 53-244.040.

*History Note:*      *Authority 53-244.100(a); 53-244.110(1); 53-244.110(3);  
Eff. May 1, 2010;  
Readopted Eff. August 1, 2018.*